



**JAYPEE PUBLIC SCHOOL,
GREATER NOIDA
WEEK WISE SYLLABUS
SESSION-(2022-23)
CLASS XII**

MONTH: March

Content / Topic	1 st week	2 nd week	3 rd week	4 th week
Unit 2: Accounting for Partnership Firms Nature & Valuation of Goodwill				NATURE & VALUATION OF GOODWILL Goodwill: nature, factors affecting and methods of valuation - Average Profit Method
Learning Objectives	To enable the students to: <ul style="list-style-type: none"> - Understand the concept and Features of Goodwill. - Developing the skill of Computation of Goodwill. 			
Expected Learning Outcomes	The students will be able to: <ul style="list-style-type: none"> - State the meaning, nature and factors affecting goodwill - Develop the understanding and skill of valuation of goodwill using different methods. 			
Teaching Aid/Resource	Text – Book, Formats, You – Tube Videos, PPTs, e – book, Quiz, Scanner (Previous Years’ Board Questions).			

MONTH: April

Content / Topic	1 st week	2 nd week	3 rd week	4 th week
Unit 2: Accounting for Partnership Firms Nature & Valuation of Goodwill Change in Existing Profit-Sharing Ratio	NATURE & VALUATION OF GOODWILL Valuation of Goodwill by Super Profit Method and Capitalization of: - Average Profit	NATURE & VALUATION OF GOODWILL Valuation of Goodwill by Capitalization of: - Super Profit Adjustment Questions	CHANGE IN EXISTING PROFIT-SHARING RATIO Change in the Profit-Sharing Ratio among the existing partners - sacrificing ratio, gaining ratio, Accounting for revaluation of assets and reassessment of liabilities	CHANGE IN EXISTING PROFIT-SHARING RATIO Treatment of reserves and accumulated profits. Preparation of revaluation account and balance sheet.
Learning Objectives	To enable the students to: <ul style="list-style-type: none"> - Understand the concept and Features of Goodwill. - Developing the skill of Computation of Goodwill. - State the meaning of sacrificing ratio, gaining ratio and the change in profit sharing ratio among existing partners. - Develop the understanding of accounting treatment of revaluation assets and reassessment of liabilities and treatment of reserves and accumulated profits by preparing revaluation account and balance sheet. 			
Expected Learning Outcomes	The students will be able to: <ul style="list-style-type: none"> - State the meaning, nature and factors affecting goodwill - Develop the understanding and skill of valuation of goodwill using different methods. - Calculate Sacrificing Ratio and Gaining Ratio - Pass Journal Entry for Change in Profit-Sharing Ratio of partners - Prepare Revaluation Account, Partners’ Capital Account and Balance Sheet for Change in Profit-Sharing Ratio of partners 			
Teaching Aid/Resource	Text – Book, Formats, You – Tube Videos, PPTs, e – book, Quiz, Scanner (Previous Years’ Board Questions).			

MONTH: May

Content / Topic	1 st week	2 nd week	3 rd week	4 th week
-----------------	----------------------	----------------------	----------------------	----------------------

Unit 2: Accounting for Partnership Firms Admission of Partner	ADMISSION OF A PARTNER – Effect of admission of a partner on change in the profit sharing ratio, Treatment of goodwill (as per AS 26),	ADMISSION OF A PARTNER – Treatment for revaluation of assets and re- assessment of liabilities, Treatment of reserves and accumulated profits, and	ADMISSION OF A PARTNER – Preparation of: Revaluation A/c Partners’ Capital Accounts, and Balance Sheet	ADMISSION OF A PARTNER – Treatment for revaluation of assets and re- assessment of liabilities, treatment of reserves and accumulated profits, Adjustment of capital accounts and preparation of balance sheet
Learning Objectives	To enable the students to: <ul style="list-style-type: none"> - Explain the effect of change in profit sharing ratio on admission of a new partner. - Develop the understanding and skill of treatment of goodwill as per AS-26, treatment of revaluation of assets and re- assessment of liabilities, treatment of reserves and accumulated profits, adjustment of capital accounts and preparation of balance sheet of new firm. 			
Expected Learning Outcomes	The students will be able to: <ul style="list-style-type: none"> - Calculate Sacrificing Ratio, Gaining Ratio, New-Profit-Sharing Ratio. - Pass necessary Journal Entries. - Prepare Revaluation Account, Partner’s Capital Account, and Balance Sheet of new firm on admission of a partner. 			
Teaching Aid/Resource	Text – Book, Formats, You – Tube Videos, PPTs, e – book, Quiz, Scanner (Previous Years’ Board Questions).			

MONTH: July

Content / Topic	1st week	2nd week	3rd week	4th week
Unit 2: Accounting for Partnership Firms Partnership – Fundamentals Unit-3 Accounting for Companies Company Accounts-Issue of Shares	ACCOUNTING FOR PARTNERSHIP FIRMS- FUNDAMENTALS Partnership: features, Partnership Deed. Provisions of the Indian Partnership Act 1932 in the absence of partnership deed. Fixed v/s fluctuating capital accounts.	ACCOUNTING FOR PARTNERSHIP FIRMS- FUNDAMENTALS Preparation of Profit and Loss Appropriation Account- division of profit among partners. Guarantee of profits. Past adjustments (relating to interest on capital, interest on drawing, salary and profit sharing ratio)	ACCOUNTING FOR ISSUE SHARES Share and share capital: nature and types. Accounting for share capital: issue and allotment of equity and preferences shares. Public subscription of shares - Over subscription and under subscription of shares; Issue at par and at premium, Calls in advance and arrears	ACCOUNTING FOR ISSUE SHARES Accounting treatment of forfeiture and re-issue of shares. Issue of shares for consideration other than cash. Concept of Private Placement and Employee Stock Option Plan (ESOP). Disclosure of share capital in the Balance Sheet of a company.
Learning Objectives	To enable the students to: <ul style="list-style-type: none"> - Discuss the preparation of Profit & Loss Appropriation Account and Capital Accounts of the partners as per Fixed and Fluctuating Systems. - Compute Interest on Capital, Interest on Drawings, Salary, Commission of Partners. - Develop the understanding the treatment of Past Adjustments and Guarantee of Profit to Partner. - State the meaning of share and share capital and differentiate between equity shares and preference shares and different types of share capital. 			
Expected Learning Outcomes	The students will be able to: <ul style="list-style-type: none"> - Prepare Profit & Loss Appropriation Account. 			

	<ul style="list-style-type: none"> - Prepare Partners' Capital Account and Partners' Current Account. - Rectify Past Adjustment of wrong profit. - Distribute profit under System of Guarantee of Profit to a partner. - Explain the accounting treatment of share capital transactions regarding issue of shares. - Develop the understanding of accounting treatment of forfeiture and re-issue of forfeited shares. - Describe the presentation of share capital in the balance sheet of the company as per schedule III part I of the Companies Act 2013.
Teaching Aid/Resource	Text – Book, Formats, You – Tube Videos, PPTs, e – book, Quiz, Scanner (Previous Years' Board Questions).

MONTH: August

Content / Topic	1st week	2nd week	3rd week	4th week
Unit 4: Analysis of Financial Statements Financial Statements of a Company Analysis of Financial Statements	FINANCIAL STATEMENTS OF A COMPANY: Statement of Profit and Loss Balance Sheet in prescribed form with major headings and sub headings (as per Schedule III of the Companies Act, 2013)	FINANCIAL STATEMENT ANALYSIS: Objectives, importance and limitations. ACCOUNTING RATIOS Meaning, Objectives, classification and computation. Liquidity Ratios: Current Ratio and Quick Ratio	ACCOUNTING RATIOS Solvency Ratios: Debt to Equity Ratio, Total Asset to Debt Ratio, Proprietary Ratio and Interest Coverage Ratio. Activity Ratios: Inventory Turnover Ratio, Trade Receivables Turnover Ratio,	ACCOUNTING RATIOS Trade Payables Turnover Ratio and Working Capital Turnover Ratio. Profitability Ratios: Gross Profit Ratio, Operating Ratio, Operating Profit Ratio, Net Profit Ratio and Return on Investment
Learning Objectives	To enable the students to: Develop the understanding of major headings and sub-headings (as per Schedule III to the Companies Act, 2013) of balance sheet as per the prescribed norms / formats State the meaning, objectives and limitations of financial statement analysis. State the meaning, objectives and significance of different types of ratios.			
Expected Learning Outcomes	The students will be able to: Classify various assets and liabilities of a company under various major-heads and sub-heads. Describe the meaning, objectives and limitations of financial statement analysis. Develop the understanding of computation of current ratio and quick ratio. Develop the skill of computation of debt equity ratio, total asset to debt ratio, proprietary ratio and interest coverage ratio. Develop the skill of computation of inventory turnover ratio, trade receivables and trade payables ratio and working capital turnover ratio. Develop the skill of computation of gross profit ratio, operating ratio, operating profit ratio, net profit ratio and return on investment			
Teaching Aid/Resource	Text – Book, Formats, You – Tube Videos, PPTs, e – book, Quiz, Scanner (Previous Years' Board Questions).			

MONTH: September

Content / Topic	1st week	2nd week	3rd week	4th week
REVISION EXAMINATION				
Teaching Aid/Resource	Text – Book, Formats, You – Tube Videos, PPTs, e – book, Quiz, Scanner (Previous Years' Board Questions).			